

MIDTOWN TOWER REQUEST FOR PROPOSALS
Questions & Answers

Q. How much flexibility is there in the October 2009 deadline for financing commitments?

A. After the proposals are reviewed and evaluated, the City may consider, on a case by case basis, whether modifications to this date are necessary.

Q. Would it be acceptable to submit variations to the redevelopment concept that might go beyond the steel frame and strict building footprint? Would it help if they were treated as separable components of a project proposal?

A. The footprint of the tower should provide the basis for each proposal. "Alternate" options, which can be added or removed from the project proposal without affecting the viability. Proposers are encouraged to limit alternates to adjoining structures only and must show a direct improvement in project profitability.

Q. How much flexibility is there in the timing of the asbestos removal and partial demolition of the Tower?

A. Flexibility is limited, however, proposers with specific requests should clearly identify and specific requests on the schedule.

Q. Would the City be willing to add Midtown Tower to the list of Restore NY projects from Rochester in Round 3?

A. The City will consider this.